

Red River Valley Coin Club

Policies regarding the RRVCC Annual Coin Auction

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The Annual RRVCC Coin Auction will be held on a weekend in March or early April as can be amicably arranged with Villiard's Auction Service.

Members of the club may submit lots for auction in groups of 25 items or less at a cost of \$1.00 per lot. Lots should have a minimum value of \$5.00 and no "choice" lots will be allowed. The target number of lots for the auction is 300.

Lot descriptions must be submitted to the [*Auction Chairperson / Treasurer*] at or before the first regular club meeting in February. Lists created in MS Excel and submitted digitally are greatly preferred. Lots **may not** be changed after the draft lot list has been proofed.

The [*Auction Chairperson / Treasurer*] will compile a full list of lots to be made available on the Club website and on Villiard's website.

The auction will be clerked by Villiard's. Individuals who would like to bid on items at the auction must submit a driver's license or other form of official identification to receive a bidder number. Payment for item won in the auction is to be made to Villiard's.

After accounting for all sales and receiving all funds from Villiard's, the [*Auction Chairperson / Treasurer*] will pay members who have sold items at the Auction in cash or by check at the discretion of the Treasurer.